

Castrol India Limited
Technopolis Knowledge Park,
Mahakali Caves Road,
Chakala, Andheri (East),
Mumbai - 400 093.
CIN L23200MH1979PLC021359

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5th May, 2016

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Bandra Kurla Complex
Plot No. C/1, "G" Block
Bandra (East)
Mumbai 400051

Scrip Code: 500870

Symbol: CASTROLIND

Dear Sir,

Sub: Un-audited Financial Results for the First Quarter ended on 31st March, 2016.

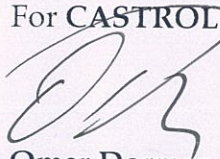
Pursuant to Regulations 30(2) and 33 of the Listing Obligations and Disclosure Requirements, Regulation, 2015 (LODR) we are pleased to inform you that the Board of Directors at their meeting held today i.e. on Thursday, the 5th May, 2016 have approved the Un-Audited Financial Results for the First Quarter ended on 31st March, 2016 together with Limited Review Report by the Auditors.

We are enclosing herewith copy of the Un-audited Financial Results for the First Quarter ended on 31st March, 2016 together with Limited Review Report by the Auditors and Press Release.

Kindly take the note and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For **CASTROL INDIA LIMITED**


Omer Dormen
Managing Director

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Quarter ended March 31, 2016

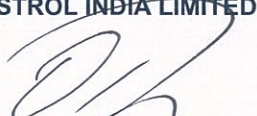
(Rs. in Crores)

Quarter Ended 31.03.16 Unaudited	Quarter Ended 31.03.15 Unaudited	Quarter Ended 31.12.15 Audited (Refer Note 3)	Particulars	Year Ended 31.12.15 Audited
852.1	795.8	788.2	1. Income from operations (net)	
3.6	3.4	2.7	Net Sales / Income from Operations (net of excise duty)	3285.3
855.7	799.2	790.9	Other Operating Income	12.7
			Total Income from operations (net)	3298.0
			2. Expenses	
352.2	383.7	297.9	a) Cost of Materials Consumed	1388.4
47.5	35.6	42.6	b) Purchases of Stock-in-Trade	197.6
(7.8)	(17.1)	32.1	c) Changes in inventories of Stock-in-Trade	14.8
44.1	42.2	43.2	d) Employee Benefits Expense	176.6
8.6	11.1	9.1	e) Depreciation and Amortisation Expenses	39.0
			f) Other Expenses	
60.5	75.9	53.6	- Advertisement & Sales Promotion	239.7
28.2	25.0	25.5	- Carriage, Insurance and Freight	104.3
75.8	63.2	84.0	- Other Expenditure	281.8
609.1	619.6	588.0	Total Expenses	2442.2
246.6	179.6	202.9	Profit from Operations Before Other Income, Finance Cost	855.8
18.7	43.5	22.3	Other Income	95.9
265.3	223.1	225.2	Profit from Ordinary Activities Before Finance Cost	951.7
0.4	0.3	0.2	Finance Charges	0.8
264.9	222.8	225.0	Profit from Ordinary Activities Before Tax	950.9
92.5	76.1	84.2	Tax Expenses	335.7
172.4	146.7	140.8	Net Profit from Ordinary Activities After Tax	615.2
247.3	247.3	247.3	Paid up Equity Share Capital (Face value of share of Rs.5/- each)	247.3
			Reserves excluding Revaluation Reserve	328.3
3.49	2.97	2.85	Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised) See accompanying notes to the Financial Results	12.44

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 5, 2016.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The figures for the quarter ended December 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2015 and the published year to date figures up to the third quarter ended September 30, 2015.
- The Company has integrated its organization structure with respect to its automotive and non-automotive business considering that the synergies, risks and returns associated with business operations are not predominantly distinct. The company has aligned its internal financial reporting system in line with the new organization structure. As a result the Company's business segment consists of a single reportable segment of "Lubricants" w.e.f January 1, 2016 in terms of Accounting Standard -17.
- Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED


Omer Dornen
Managing Director

Dated : May 5, 2016

Place : Mumbai

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Quarter ended March 31, 2016

(Rs. in Crores)

Particulars	Quarter Ended 31.03.16 Unaudited	Year Ended 31.12.15 Audited	Quarter Ended 31.03.15 Unaudited
Total income from operations (net)	855.7	3,298.0	799.2
Net Profit / (Loss) from ordinary activities after tax	172.4	615.2	146.7
Equity Share Capital	247.3	247.3	247.3
Reserves excluding Revaluation Reserve		328.3	
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted)	3.49	12.44	2.97

Note :

The full format of Quarterly / Year end financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com).

Dated : May 5, 2016

Place : Mumbai

FOR CASTROL INDIA LIMITED


Omer Dormeh
Managing Director

Limited Review Report

**Review Report to
The Board of Directors
Castrol India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter and three months ended March 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/ E300003
Chartered Accountants



per **Dolphy D'Souza**
Partner
Membership No.: 38730



Place : Mumbai
Date : May 5, 2016

Press Release

5 May 2016

Record Q1 2016 performance by Castrol India Limited

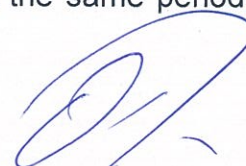
Operating Profit up 37% at Rs.247 crores; Net up 17% at Rs.172 crores

(In Rupees Crores)

	Q1 Jan - Mar 2016	Q1 Jan - Mar 2015	Q1 % Inc/ (Dec)
Net Sales / Income from Operations	855.7	799.2	7.1
Profit Before Tax	264.9	222.8	18.9
Profit After Tax	172.4	146.7	17.5

Castrol India Limited today announced its first quarter results for the period January – March 2016. The company delivered a strong set of results, with operating profit up by 37% at Rs.247 crores as compared to the same period in the previous year, driven mainly by a 9% volume growth.

Profit before tax for the quarter was higher by 19% at Rs.265 crores whilst Profit after Tax was higher by 17% at Rs.172 crores as compared to the same period in the previous year.



Commenting on the performance, Omer Dormen, Managing Director, Castrol India Limited, said, "This is an outstanding start to the year, underpinned by volume growth across all segments, good progress on key strategic drivers and a continuing favourable cost of goods environment."

Mr. Dormen added: "Whilst the personal mobility segment continues its growth momentum, this quarter has seen volumes increasing in the commercial vehicle and industrial segments as well. New products launched over the last year and a half, including Castrol CRB Mini Truck, Castrol Vecton, Castrol MAGNATEC Stop-Start and Castrol Activ Scooter, have also started contributing considerably to the volume delivery."

"Castrol Activ, the lead brand in the two-wheeler segment, continued to record double digit growth through sustained investment and effective market interventions. Castrol Activ brand equity was strengthened by leveraging the cricket platform through an innovative digital campaign '#clingontovictory', which enabled an outreach to over 17 million potential consumers."

"Castrol MAGNATEC, the flagship brand for passenger cars also showed an excellent growth led by new customer activation and strategically focused micromarketing initiatives aimed towards sharing new technology updates and brand benefits with key influencers."

"Despite continued sluggishness in most manufacturing segments and increased competitive pressures, Castrol's Industrial business achieved double digit volume growth driven mainly by new customer acquisitions and increased business share with key customers. This was enabled through superior products and enhanced services which helped our customers achieve overall cost competitiveness in their operations. In our focus segment of wind energy lubricants, we continued to gain market share by strengthening our relationship with all major global and Indian OEMs."



Outlook: Commenting on the outlook for the rest of the year, Mr. Dormen said "Our 2015 full year and 2016 first quarter performance confirm that we are progressing well against our strategy and that makes us confident about the future. Looking ahead, we have started seeing an upward movement in crude oil prices and we expect base oil prices to follow. This, together with the continuing rupee volatility could impact our cost of goods. On the other hand, we expect the economy to become more vibrant with the optimistic monsoon forecast, resulting in increased vehicle sales and freight movement – both of which will positively impact our business.

In the longer term, we are optimistic about the Indian lubricant market and our business growth. Castrol India is in a strong position to benefit from growth prospects on account of its strong brands, enduring relationships with key stakeholders and highly committed staff."

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A handwritten signature in blue ink, consisting of a large, stylized 'D' followed by a series of loops and a final flourish.