

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN No : L23200MH1979PLC021359)

Website: www.castrol.co.in Tel: (022) 66984100 Fax: (022) 66984101 E mail - investorrelations.india@castrol.com

Statement of Audited Financial Results for the Quarter and Year Ended 31 December 2018

(Rs. in Crore)

Particulars	Quarter Ended 31.12.18 Audited (Refer Note 4)	Quarter Ended 31.12.17 Audited (Refer Note 4)	Quarter Ended 30.09.18 Unaudited	Year Ended 31.12.18 Audited	Year Ended 31.12.17 Audited
1. Revenue From Operations	1033.4	970.3	926.9	3904.6	3851.5
2. Other Income	25.6	16.4	18.6	84.3	83.7
3. Total Revenue (1+2)	1059.0	986.7	945.5	3988.9	3935.2
4. Expenses					
a) Cost of raw and packing Materials Consumed	439.4	369.5	455.3	1757.9	1474.7
b) Purchases of traded goods	52.0	47.0	48.8	213.3	196.7
c) Changes in inventories of finished goods and traded goods	(4.7)	22.3	(30.9)	(64.6)	(5.4)
d) Excise duty on Sale of products	-	-	-	-	267.2
e) Employee Benefits Expense	55.9	50.7	48.1	203.4	195.6
f) Finance Cost	0.3	0.6	(0.2)	1.1	1.2
g) Depreciation and Amortisation Expenses	14.6	10.3	13.5	55.6	45.5
h) Other Expenses	173.4	174.2	178.2	723.8	689.7
Total Expenses	730.9	674.6	712.8	2890.5	2865.2
5. Profit Before Tax (3-4)	328.1	312.1	232.7	1098.4	1070.0
6. Tax Expenses					
(a) Current tax (net of reversal of earlier years)	108.4	102.6	84.0	387.6	365.1
(b) Deferred tax	7.8	12.8	(1.7)	2.5	13.1
Total Tax Expenses	116.2	115.4	82.3	390.1	378.2
7. Profit for the period (5-6)	211.9	196.7	150.4	708.3	691.8
8. Other comprehensive Income / (Expenses) - Remeasurement of Defined Benefit Plans (net off tax)	(1.1)	(2.1)	-	(1.1)	(2.1)
9. Total comprehensive income for the period (7+8)	210.8	194.6	150.4	707.2	689.7
Equity Share Capital	494.6	494.6	494.6	494.6	494.6
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised)	2.14	1.99	1.52	7.16	6.99
See accompanying notes to the Financial Results					

Dated : 30 January 2019
Place : Mumbai



FOR CASTROL INDIA LIMITED

[Signature]
Omer Dormen
Managing Director

Castrol India Limited

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Statement of Audited Financial Results for the Quarter and Year Ended 31 December 2018

(Rs. in Crore)

Statement of Assets and Liabilities	As At 31.12.18 Audited	As At 31.12.17 Audited
Assets		
Non-current assets		
Property, plant and equipment	184.4	136.4
Capital work in progress	35.0	57.3
Other Intangible assets	1.6	2.6
Financial assets		
Loans receivable	9.2	10.8
Other financial Assets	0.1	-
Income tax assets (net)	38.0	34.0
Deferred tax assets (net)	53.3	55.1
Other non-current assets	58.5	109.0
Total non-current assets	380.1	405.2
Current assets		
Inventories	456.8	319.6
Financial assets		
Trade receivables	391.8	285.0
Cash and cash equivalents	263.6	215.5
Bank balance other than above	480.2	568.7
Loans receivable	0.5	0.5
Other financial assets	23.1	22.0
Other current assets	110.7	160.5
Total current assets	1,726.7	1,571.8
Total assets	2,106.8	1,977.0
Equity and liabilities		
Equity		
Equity share capital	494.6	494.6
Other equity	671.1	525.6
Total equity	1,165.7	1,020.2
Non-current liabilities		
Financial liabilities		
Other financial liabilities	-	0.1
Provisions	15.8	15.9
Total non-current liabilities	15.8	16.0
Current liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	28.8	4.3
Total outstanding dues of creditors other than micro enterprises and small enterprises	555.2	602.3
Other financial liabilities	259.7	235.2
Other liabilities	40.7	42.6
Provisions	30.2	37.6
Current tax liabilities (net)	10.7	18.8
Total current liabilities	925.3	940.8
Total equity and liabilities	2,106.8	1,977.0

Dated : 30 January 2019
Place : Mumbai



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Omer Dorman
Managing Director

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Statement of Audited Financial Results for the Quarter and Year Ended 31 December 2018

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 January 2019.
- The Board of Directors of the Company has at its meeting held on 30 January 2019 recommended a Final Dividend of INR 2.75 per share for Financial Year ended 31 December 2018 (2017: Final dividend INR 2.50 per share). This is in addition to an interim dividend of INR 2.25 per share (2017: INR 4.50 pre bonus issue per share) for Financial Year ended 31 December 2018.
The Register of Members and Share Transfer Books of the Company will remain closed for the purpose of Final Dividend from 11 May 2019 to 15 May 2019 (both days inclusive). The Final Dividend, if approved by the Shareholders of the Company at the 41st Annual General Meeting, shall be paid on or before 14 June 2019.
- The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Revenue from Operations up to 30 June 2017 includes excise duty, which is discontinued effective from 01 July 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind AS 18 Revenue', GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations up to period ended 30 June 2017 included Excise Duty and are not comparable to those presented thereafter. Had the previously reported revenue been shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs. in Crore)

Particulars	Quarter Ended 31.12.18 Audited (Refer Note 4)	Quarter Ended 31.12.17 Audited (Refer Note 4)	Quarter Ended 30.09.18 Unaudited	Year Ended 31.12.18 Audited	Year Ended 31.12.17 Audited
Revenue From Operations	1033.4	970.3	926.9	3904.6	3584.3


Dated : 30 January 2019
Place : Mumbai



FOR CASTROL INDIA LIMITED


Omer Dorman
Managing Director