

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN No : L23200MH1979PLC021359)

Website: www.castrol.co.in Tel: (022) 66984100 Fax: (022) 66984101

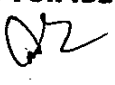
Audited Results for the Year ended December 31, 2016

(Rs. in Crores)

Quarter Ended 31.12.16 Audited (Refer Note 4)	Quarter Ended 31.12.15 Audited (Refer Note 4)	Quarter Ended 30.09.16 Unaudited	Particulars	Year Ended 31.12.16 Audited	Year Ended 31.12.15 Audited
779.1 3.1	788.2 2.7	758.9 2.8	1. Income from operations (net) Net Sales / Income from Operations (net of excise duty)	3358.0	3285.3
			Other Operating Income	12.4	12.7
782.2	790.9	761.7	Total Income from operations (net)	3370.4	3298.0
			2. Expenses		
305.7	297.9	311.6	a) Cost of Materials Consumed	1320.3	1388.4
57.1	42.6	48.8	b) Purchases of Stock-in-Trade	226.3	197.6
0.8	32.1	(2.2)	c) Changes in inventories of Stock-in-Trade	(15.0)	14.8
40.1	43.2	45.8	d) Employee Benefits Expense	172.6	176.6
10.8	9.1	10.7	e) Depreciation and Amortisation Expenses	45.0	39.0
			f) Other Expenses		
49.2	53.6	55.2	- Advertisement & Sales Promotion	245.6	239.7
25.5	25.5	25.8	- Carriage, Insurance and Freight	110.3	104.3
84.3	84.0	63.8	- Other Expenditure	305.4	281.8
573.5	588.0	559.5	Total Expenses	2410.5	2442.2
208.7	202.9	202.2	Profit from Operations Before Other Income, Finance Cost	959.9	856.8
35.8	22.3	15.5	Other Income	87.3	95.9
244.5	225.2	217.7	Profit from Ordinary Activities Before Finance Cost	1047.2	951.7
0.3	0.2	0.1	Finance Charges	1.5	0.8
244.2	225.0	217.6	Profit from Ordinary Activities Before Tax	1045.7	950.9
88.4	84.2	77.8	Tax Expenses	370.8	335.7
155.8	140.8	139.8	Net Profit from Ordinary Activities After Tax	674.9	615.2
247.3	247.3	247.3	Paid up Equity Share Capital (Face value of share of Rs.5/- each)	247.3	247.3
			Reserves excluding Revaluation Reserve	348.5	328.3
3.15	2.85	2.83	Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised)	13.65	12.44
			See accompanying notes to the Financial Results		

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 21, 2017.
- The Board of Directors of the company has at its meeting held on February 21, 2017 declared a Final Dividend of Rs.4.50/- per share (2015: Rs.5/- per share) and a Special Dividend of Rs.2/- per share (2015: Nil per share) for Financial Year 2016. These are in addition to the interim dividend of Rs.4.50 per share (2015: Interim Dividend Rs.4/- per share) paid on August 18, 2016. All dividends for the Financial Year 2016 aggregate to Rs.11/- per share (2015: Rs. 9/- per share). The record date for the Special Dividend has been fixed as March 3, 2017 and the dividend shall be paid on or before March 23, 2017. The Register of Members and Share Transfer Book of the company will remain closed for the purpose of payment of Final Dividend from May 27, 2017 to May 31, 2017 (both days inclusive). The Final Dividend, if approved by the Shareholders of the company at the 39th Annual General Meeting, shall be paid on or before June 30, 2017.
- The Company has integrated its organization structure with respect to its automotive and non-automotive business considering that the synergies, risks and returns associated with business operations are not predominantly distinct. The company has aligned its internal financial reporting system in line with the new organization structure. As a result the Company's business segment consists of a single segment of "Lubricants" w.e.f January 1, 2016 in terms of Accounting Standard - 17.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to December 31, 2016 and the unaudited published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review
- Tax Expenses include Current Tax and Deferred Tax.
- Previous period's figures have been regrouped wherever necessary.

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI

FOR CASTROL INDIA LIMITED


Rashmi Joshi
Director Finance

Dated : February 21, 2017
Place : Mumbai

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

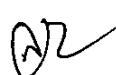
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Audited Results for the Year ended December 31, 2016

(Rs. in Crores)

Statement of Assets and Liabilities	As at	As at
	31.12.16 Audited	31.12.15 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	247.3	247.3
(b) Reserves and Surplus	348.5	328.3
Sub-Total - Shareholders' Funds	595.8	575.6
Non-Current Liabilities		
(a) Other Long-Term Liabilities	11.4	12.3
(b) Long-Term Provisions	2.7	2.6
Sub-Total - Non-Current Liabilities	14.1	14.9
Current Liabilities		
(a) Trade Payables		
Micro and small enterprises	5.9	4.1
Other than micro and small enterprises	639.7	537.3
(b) Other Current Liabilities	163.7	156.5
(c) Short-Term Provisions	468.1	373.2
Sub-Total - Current Liabilities	1,277.4	1,071.1
TOTAL - EQUITY AND LIABILITIES	1,887.3	1,661.6
B ASSETS		
Non-Current Assets		
(a) Fixed Assets	184.3	185.3
(b) Deferred Tax Assets (net)	67.2	49.9
(c) Long-Term Loans and Advances	94.3	93.2
Sub-Total - Non-Current Assets	345.8	328.4
Current Assets		
(a) Inventories	343.9	304.6
(b) Trade Receivables	255.2	236.4
(c) Cash, Cash Equivalents and Other Bank Balances	821.9	696.5
(d) Short-Term Loans and Advances	112.6	89.0
(e) Other Assets	7.9	6.7
Sub-Total - Current Assets	1,541.5	1,333.2
TOTAL - ASSETS	1,887.3	1,661.6

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MUMBAI

FOR CASTROL INDIA LIMITED


Rashmi Joshi
Director Finance

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Castrol India Limited,**

1. We have audited the quarterly financial results of Castrol India Limited ('the Company') for the quarter ended December 31, 2016 and the financial results for the year ended December 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended December 31, 2016 and the published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended December 31, 2016 and year to date ended December 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended September 30, 2016, the audited annual financial statements as at and for the year ended December 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended September 30, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended December 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2016 and for the year ended December 31, 2016.



SRBC & CO LLP

Chartered Accountants

Audit report of Castrol India Limited ('the Company')
For the year ended December 31, 2016

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2016 and the published year-to-date figures up to September 30, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **SRBC & CO LLP**

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per **Dolphy D'Souza**

Partner

Membership Number: 38730



Place of Signature: Mumbai

Date: February 21, 2017