

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN No : L23200MH1979PLC021359)

Website: www.castrol.co.in Tel: (022) 66984100 Fax: (022) 66984101 E mail - investorrelations.india@castrol.com

Unaudited Financial Results for the Quarter and Half Year Ended 30 June 2018

(Rs. in Crore)

Particulars	Half Year Ended 30.06.18 Unaudited	Half Year Ended 30.06.17 Unaudited	Quarter Ended 30.06.18 Unaudited	Quarter Ended 30.06.17 Unaudited	Quarter Ended 31.03.18 Unaudited	Year Ended 31.12.17 Audited
1. Revenue From Operations	1944.3	2019.8	1017.2	1007.7	927.1	3851.5
2. Other Income	40.1	34.0	17.3	15.5	22.8	83.7
3. Total Revenue (1+2)	1984.4	2053.8	1034.5	1023.2	949.9	3935.2
4. Expenses						
a) Cost of raw and packing Materials Consumed	863.2	753.6	450.9	388.7	412.3	1474.7
b) Purchases of traded goods	112.5	118.4	64.5	51.9	48.0	196.7
c) Changes in inventories of finished goods and traded goods	(29.0)	(38.4)	1.9	(11.2)	(30.9)	(5.4)
d) Excise duty on Sale of products	-	267.2	-	137.3	-	267.2
e) Employee Benefits Expense	99.4	98.7	52.5	48.9	46.9	195.6
f) Finance Cost	1.0	0.4	0.3	0.1	0.7	1.2
g) Depreciation and Amortisation Expenses	27.5	24.1	13.2	11.8	14.3	45.5
h) Other Expenses	372.2	347.5	195.7	182.6	176.5	689.7
Total Expenses	1446.8	1571.5	779.0	810.1	667.8	2865.2
5. Profit Before Tax (3-4)	537.6	482.3	255.5	213.1	282.1	1070.0
6. Tax Expenses						
(a) Current tax (net of reversal of earlier years)	195.2	165.0	93.2	73.3	102.0	365.1
(b) Deferred tax	(3.6)	0.4	(1.9)	1.9	(1.7)	13.1
Total Tax Expenses	191.6	165.4	91.3	75.2	100.3	378.2
7. Profit for the period (5-6)	346.0	316.9	164.2	137.9	181.8	691.8
8. Other comprehensive (Income) / Expenses - Remeasurement of Defined Benefit Plans (net off tax)	-	-	-	-	-	(2.1)
9. Total comprehensive income for the period (7+8)	346.0	316.9	164.2	137.9	181.8	689.7
Equity Share Capital	494.6	247.3	494.6	247.3	494.6	494.6
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised) (Refer Note 6)	3.50	3.20	1.66	1.39	1.84	6.99
See accompanying notes to the Financial Results						

FOR CASTROL INDIA LIMITED

Dated : 31 July 2018

Place : Mumbai

Omer Dormen
Managing Director

Castrol India Limited

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Unaudited Financial Results for the Quarter and Half Year Ended 30 June 2018

(Rs. in Crore)

Statement of Assets and Liabilities	As At	As At
	30.06.18 Unaudited	31.12.17 Audited
Assets		
Non-current assets		
Property, plant and equipment	163.3	136.4
Capital work in progress	27.8	57.3
Other Intangible assets	1.2	2.6
Financial assets		
Loans	9.3	10.8
Income tax assets (net)	34.0	34.0
Deferred tax assets (net)	58.7	55.1
Other Non-current assets	83.6	109.0
Total Non-current assets	377.9	405.2
Current assets		
Inventories	368.6	319.6
Financial assets		
Trade receivables	310.7	285.0
Cash and cash equivalent	235.8	215.5
Bank balance other than above	616.6	568.7
Loans	0.5	0.5
Other Financial Assets	14.0	22.0
Other Current Assets	138.2	160.5
Total Current assets	1,684.4	1,571.8
Total assets	2,062.3	1,977.0
Equity and liabilities		
Equity		
Equity Share Capital	494.6	494.6
Other Equity	573.5	525.6
Total equity	1,068.1	1,020.2
Non-current liabilities		
Financial Liabilities		
Other financial liabilities	0.1	0.1
Provisions	16.8	15.9
Total Non-current liabilities	16.9	16.0
Current liabilities		
Financial Liabilities		
Trade payables	625.6	606.6
Other financial liabilities	211.8	235.2
Other liabilities	58.2	42.6
Provisions	31.9	37.6
Current tax liabilities (net)	49.8	18.8
Total current liabilities	977.3	940.8
Total equity and liabilities	2,062.3	1,977.0

FOR CASTROL INDIA LIMITED

Dated : 31 July 2018
Place : Mumbai

Omer Dormen
Managing Director

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Unaudited Financial Results for the Quarter and Half Year Ended 30 June 2018

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 July 2018.
2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3. The Board of Directors of the Company has at its meeting held on 31 July 2018 recommended an interim Dividend of Rs.2.25 per share (2017: Interim dividend Rs.4.50 per share). The said interim Dividend is on the enhanced paid up share capital post issue of Bonus shares in the ratio of 1:1 allotted on 26 December 2017. The record date for the purpose of said Interim Dividend is 10 August 2018 which would be paid on or before 29 August 2018.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
5. Revenue from Operations up to 30 June 2017 includes excise duty, which is discontinued effective from 01 July 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind AS 18 Revenue', GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for quarter ended 31 March 2018, 30 June 2018 and Half Year ended 30 June 2018 are not comparable with the previous periods. Had the previously reported revenue been shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Half Year	Half Year	Quarter	Quarter	Quarter	Year
	Ended	Ended	Ended	Ended	Ended	Ended
	30.06.18	30.06.17	30.06.18	30.06.17	31.03.18	31.12.17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	1,944.3	1,752.6	1,017.2	870.4	927.1	3,584.3

6. Earning per share for the comparative period has been recalculated after considering issue of bonus shares in 2017

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Dated : 31 July 2018
Place : Mumbai

Omer Dormen
Managing Director