

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
(CIN: L23200MH1979PLC021359)
Website: www.castrol.co.in, Tel: (022) 66984100, Fax: (022) 66984101, Email - investorrelations.india@castrol.com

Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2021

(Rupees in Crore)						
Particulars	Nine Months	Nine Months	Quarter	Quarter	Quarter	Year
	Ended 30.09.21 Unaudited	Ended 30.09.20 Unaudited	Ended 30.09.21 Unaudited	Ended 30.09.20 Unaudited	Ended 30.06.21 Unaudited	Ended 31.12.20 Audited
Income						
Revenue From Operations	3101.5	2061.7	1073.2	883.1	889.6	2996.9
Other Income	36.0	46.7	8.4	11.7	13.3	62.0
Total Income	3137.5	2108.4	1081.6	894.8	902.9	3058.9
Expenses						
Cost of raw and packing Materials Consumed	1415.7	808.2	508.9	343.4	434.5	1173.9
Purchases of traded goods	146.2	78.4	45.4	28.2	48.2	116.5
(Increase) / decrease in inventories of finished goods / traded goods	(50.6)	(0.1)	(13.4)	(19.5)	(37.8)	(24.1)
Employee Benefits Expense (Refer Note 7)	168.8	150.1	59.4	53.2	59.3	219.8
Finance Cost	1.9	3.4	0.6	0.9	0.7	4.2
Depreciation and Amortisation Expenses	61.8	64.3	20.4	21.5	19.9	86.6
Other Expenses	621.3	468.6	210.4	189.6	187.9	696.7
Total Expenses	2365.1	1572.9	831.7	617.3	712.7	2273.6
Profit Before Tax	772.4	535.5	249.9	277.5	190.2	785.3
Tax Expenses						
Current tax (net of reversal of earlier years)	211.4	145.6	67.2	76.1	51.9	207.4
Deferred tax	(8.5)	(5.3)	(3.2)	(3.2)	(1.7)	(5.0)
Total Tax Expenses	202.9	140.3	64.0	72.9	50.2	202.4
Profit after tax	569.5	395.2	185.9	204.6	140.0	582.9
Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss						
Re-measurement gains / (losses) on defined benefit plans	(1.5)	-	-	-	(1.5)	4.9
Income tax relating to Items that will not be reclassified to profit or loss	0.4	-	-	-	0.4	(1.2)
Total other comprehensive income / (expense) for the period	(1.1)	-	-	-	(1.1)	3.7
Total Comprehensive Income for the period	568.4	395.2	185.9	204.6	138.9	586.6
Equity Share Capital	494.6	494.6	494.6	494.6	494.6	494.6
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each) (RS.) (Basic and Diluted) (Not Annualised) *	5.76 *	4.00 *	1.88 *	2.07 *	1.42 *	5.89
See accompanying notes to the Financial Results						

FOR CASTROL INDIA LIMITED

Dated : 29 October 2021
Place : Mumbai

Sandeep Sangwan
Managing Director
DIN : 08617717

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Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2021

Notes :

1. The financial results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 October 2021.
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
5. Estimation of uncertainties relating to the global health pandemic from COVID-19: The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may be different from that estimated as at the date of approval of these financial results
6. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective, if any.
7. Employee benefit expenses include one time cost Rs. 19.5 crore for the year ended 31 December 2020 towards Organisation Transformation and Restructuring Programme implemented during the previous year.

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Dated : 29 October 2021
Place : Mumbai

Sandeep Sangwan
Managing Director
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