

# Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.  
(CIN: L23200MH1979PLC021359)

## Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2019

(INR in crore)

Particulars	Nine Months Ended 30.09.19 Unaudited	Nine Months Ended 30.09.18 Unaudited	Quarter Ended 30.09.19 Unaudited	Quarter Ended 30.09.18 Unaudited	Quarter Ended 30.06.19 Unaudited	Year Ended 31.12.18 Audited
<b>Income</b>						
Revenue From Operations	2865.0	2871.2	849.2	926.9	1039.6	3904.6
Other Income	48.6	58.7	11.6	18.6	15.9	84.3
<b>Total Income</b>	<b>2913.6</b>	<b>2929.9</b>	<b>860.8</b>	<b>945.5</b>	<b>1055.5</b>	<b>3988.9</b>
<b>Expenses</b>						
Cost of raw and packing Materials Consumed	1140.8	1318.5	334.9	455.3	407.7	1757.9
Purchases of traded goods	151.9	161.3	42.0	48.8	48.4	213.3
(Increase) / decrease in inventories of finished goods / traded goods	26.7	(59.9)	6.6	(30.9)	23.1	(64.6)
Employee Benefits Expense	157.1	147.5	53.3	48.1	53.7	203.4
Finance Cost	0.9	0.8	0.3	(0.2)	0.3	1.1
Depreciation and Amortisation Expenses	51.4	41.0	18.6	13.5	16.6	55.6
Other Expenses	576.7	550.4	167.9	178.2	222.4	723.8
<b>Total Expenses</b>	<b>2105.5</b>	<b>2159.6</b>	<b>623.6</b>	<b>712.8</b>	<b>772.2</b>	<b>2890.5</b>
<b>Profit Before Tax</b>	<b>808.1</b>	<b>770.3</b>	<b>237.2</b>	<b>232.7</b>	<b>283.3</b>	<b>1098.4</b>
<b>Tax Expenses</b>						
Current tax (net of reversal of earlier years)	253.4	279.2	46.5	84.0	102.9	387.6
Deferred tax	(1.4)	(5.3)	2.3	(1.7)	(2.3)	2.5
<b>Total Tax Expenses</b>	<b>252.0</b>	<b>273.9</b>	<b>48.8</b>	<b>82.3</b>	<b>100.6</b>	<b>390.1</b>
<b>Profit after tax</b>	<b>556.1</b>	<b>496.4</b>	<b>188.4</b>	<b>150.4</b>	<b>182.7</b>	<b>708.3</b>
<b>Other comprehensive income / (expenses) not to be reclassified to profit or loss in subsequent period</b>						
Re-measurement gains / (losses) on defined benefit plans (net off tax)	-	-	-	-	-	(1.1)
<b>Total Comprehensive Income for the period</b>	<b>556.1</b>	<b>496.4</b>	<b>188.4</b>	<b>150.4</b>	<b>182.7</b>	<b>707.2</b>
Equity Share Capital	494.6	494.6	494.6	494.6	494.6	494.6
Earnings Per Share (EPS) (Face value of share of INR 5/- each) (INR) (Basic and Diluted) (Not Annualised)	5.62	5.02	1.90	1.52	1.85	7.16
See accompanying notes to the Financial Results						

FOR CASTROL INDIA LIMITED

Dated : 23 October 2019  
Place : Mumbai

Omer Dormen  
Managing Director  
DIN : 0782001

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## Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2019

### Notes :

The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 October 2019.

The above results are subject to "Limited Review" of the statutory auditor of the Company.

The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.

The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax for nine months ended 30 September 2019 and re-measured its deferred tax assets basis the rate prescribed in the said section. The full impact of this change has been recognised in the statement of Profit & Loss for the quarter ended 30 September 2019.

Effective January 1, 2019, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers' basis the cumulative effect method applied to the contracts that were not completed as of date of initial application. Based on the assessment done by the management, there is no material impact on the revenue recognised on the retained earnings as at January 1, 2019 and financial results for the quarter and nine months ended 30 September 2019.

**FOR CASTROL INDIA LIMITED**

**Dated : 23 October 2019**  
**Place : Mumbai**

**Omer Dormen**  
**Managing Director**  
**DIN : 0782001**